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**Press Contact Transporeon**

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## **Press release**

### **Transporeon strengthens its international ocean visibility capabilities through the acquisition of Logit One**

As adoption of in-transit visibility has become a must-have, the focus has mainly been on outbound transportation visibility, improving customer satisfaction and delivery accuracy. The next phase for customers is to build a complete End-to-End supply chain visibility, expanding coverage of inbound visibility across multimodal tracking. Connecting transport execution to multimodal visibility across Ocean, Road, and Air is when transportation gets in sync with the world, and the real value is unlocked.

- **Bringing in Logit One, an industry technology leader of Ocean visibility and end-to-end multimodal planning capabilities in real time enables Transporeon's mission of bringing transportation in sync with the world. This is achieved through the execution of predictive transportation across multiple modes enabled through high accuracy and global coverage of its in-transport visibility network.**
- **Logit One's technology will be immediately made available to all existing Transporeon customers and prospects. It serves as a perfect extension of the established Transporeon Sixfold Visibility and Tracking portfolio.**

Transporeon is continuing to build up the most powerful visibility network in the world, delivering predictive transportation across multiple modes. The acquisition of Logit One expands the Transporeon Sixfold Visibility and Tracking offering across Ocean. It makes Transporeon the only company to provide an execution platform with an integrated multimodal visibility offering. For clients, the integration of Logit One represents a major development in transport visibility and predictive transportation across all modes.

Stephan Sieber, CEO of Transporeon: *"Expanding our visibility offering to Ocean is the logical next step. It shows our continued commitment to combining visibility with execution. This will enable our customers to continuously improve their operations and open a whole new set of innovation potentials to all of us! We are excited to welcome the Logit One family to Transporeon."*

Integrating the Logit One solution into Europe's largest network of shippers and carriers will generate important scaling effects. This means that all parties to the Transporeon platform can enjoy far greater transparency than any individual visibility solution could offer. Logit One will be a great extension to Transporeon Sixfold currently monitoring over 500 million euros worth of goods in real-time every day for customers in 40+ countries with 25 languages.

*"Shippers and forwarders are facing huge dynamics in the ocean transport system and international transportation needs to become greener, more agile, and responsive. Through this acquisition, Transporeon's customers will be able to expand the scope of their transportation visibility to international movements and to synchronize ocean and overland transportation. We are very excited about this step because we share a common vision and this will bring our solutions to a worldwide market,"* says Frank Knoors, CEO of Logit One.

Transporeon's one-platform approach ensures all users instantly benefit from the integration of new functionalities and services. Existing Transporeon customers will automatically benefit from the integration of the Ocean Visibility data feed into their transport planning and execution. The Transporeon platform includes a bird's-eye view control tower of all their shipments across modes. Furthermore, additional multimodal planning functionalities will help to utilize the available capacity and reduce the environmental impact.

The Transporeon logistics platform is a 360° logistics services platform, and not only a standalone in-transit visibility provider. The strength of the Platform lies within its unique services supporting the customers' complete transport lifecycle demands. Transporeon's services include Market intelligence, freight procurement, planning and execution, tracking/proof of delivery, visibility, and freight audit. All the above are built on the world's largest road carrier network. With the addition of Logit One, Transporeon significantly strengthens its services across all transport modes.

*"As a well-known and recognized provider of global 4PL solutions we offer our clients with visibility and transparency in their supply chain in order to keep in control and to react fast on exceptions. For us, the future of logistics service providers comes from analyzing data, moving from reactive to proactive to predictive. We believe that logistics is not only finding the cheapest solution but also the most reliable, the fastest, and the greenest. Our partnership with Logit One is an important building block to achieve this. Their visibility solution gives us the tools to achieve superior service for our customers and even for our customers' customers,"* says Amaury Luycks, Managing Director of Polytra NV (part of Fracht Group).

### **About Transporeon**

At Transporeon, our mission is to bring transportation in sync with the world! We power the largest global freight network of 1,200 shippers, 100 large retailers plus 120,000 logistic service providers and carriers. They execute about 100,000 transports per day on our cloud and tender about €20bn freight volume per year – 60% land, 30% ocean, 10% air. Our platform enables transparent supply chains and efficient processes for all participants. They easily connect and collaborate as Transporeon facilitates interoperability. Our matchmaking algorithms bring supply and demand in its equilibrium – in real-time. We optimise route and resource planning to avoid empty runs and waiting times. Our tools and services are available in a modular way. They cover market intelligence and benchmarking, freight procurement

and rate management, transport execution, dock scheduling and yard management, tracking and visibility, freight settlement, payment and audit. We are fully GDPR-compliant including our data lake for automated decision-making support based on artificial intelligence and machine learning.

Transporeon is headquartered in Ulm, Germany, and maintains seven regional offices across Europe, Russia, Asia, and the US with more than 1,200 employees. For more information visit [www.transporeon.com](http://www.transporeon.com).

### **About Logit One**

#### *Empowering Logistics with Intelligence™*

Logit One's mission is to translate data into real-time insights for logistics decision makers to control and optimize their multimodal operations. Logit One's Ocean visibility solution provides Early Accurate Complete Data, by connecting and consolidating data from multiple sources along the supply chain, and adding real-time analytics & forecasting to provide a "single source of truth". Based on this, the customer gains insights in his performance, costs, carbon footprint, allocations etc., and he can improve his customer service by focusing on exceptions. Logit One's multimodal planning solution automates multimodal quotation processes and supports the selection of optimal multimodal alternatives based on available transportation services, optimization criteria, and your FCL/LCL transportation needs. This solution has evolved into a collaborative environment that links visibility, planning and purchase order management.

Logit One was founded in 2013 and is located in Belgium and India (Hyderabad). With 50 employees we have developed scalable solutions with launching international clients. For more information visit [www.logit-one.com](http://www.logit-one.com).

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